

2024 MODERN-DAY SLAVERY STATEMENT

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Introduction

This statement is made in line with the requirements of the UK Modern Slavery Act 2015, it outlines the actions taken by Yondr to build our resilience to the risk of modern-day slavery in the financial year of 2024. We conduct our business in a responsible and ethical manner. Yondr is opposed to modern-day slavery and human trafficking in all forms, and we are committed to doing our part to contribute to its elimination. Yondr's zero tolerance approach extends to our supply chain, and we require our suppliers to adhere to the requirements of our Supplier Code of Conduct.

We are committed to protecting human rights both within our own operations and in our global supply chain in accordance with the Yondr values:

- / As **Quiet Heros** we have a deep commitment to the fulfilment, progression and well-being of others, delivered with humility and generosity.
- / As **Candid Friends** we have a strong conviction that open dialogue, frank discussions and active listening lead to better solutions.

- / As **Everyday Inventors** we have an unrelenting desire to make things better, to challenge convention, and to apply creativity to solve problems.
- / As **Focus Explorers** we have an everyday dedication to driving efficiency, conserving time and resources, and simplifying complexity.

Yondr's zero tolerance approach aligns with our values and we have taken significant steps in tackling the risks of modern slavery in our business and supply chain. We adopt a continuous improvement approach regularly reviewing local, regional and global legislation to ensure our alignment.

Organisation structure and supply chains

Yondr Group is a global developer, owner, operator and service provider of hyper-scale data centre facilities. We deliver complex data center capacity needs for the world's largest tech companies. This is enabled through the establishment of a global supply chain of varied suppliers from strategic partners, small and medium sized enterprises, and/or joint ventures. Given our global outlook and scale, our supply chain can be complex with many tiers of suppliers and subcontractors working under our major delivery partners in the construction and operation of a data center.

We have engaged with internal and external stakeholders to define our value chain (see page 17 of our <u>2024 ESG report</u>) in accordance with the Corporate Sustainability Reporting Directive (CSRD) requirements.

Our supply chain consists of suppliers of complex goods and services including specialist design services, consultancy, equipment, construction and facilities management providers. We work with general contractors on our major project sites with the key build phases consisting of a large managed workforce. Upon completion of the construction phase, the data centre is brought into operational use and the resourcing requirement is reduced significantly.

Our business activities are spread across the globe, having offices in Europe, the Americas and the Asia Pacific region. Our total number of employees is approximately 250 worldwide. We currently have project sites in each of these regions.

Policies in relation to slavery and human trafficking

Yondr has established the following policies to clearly outline our approach, standards and requirements in relation to modern-day slavery risks throughout our operations and supply chain.

/ Labour and Human Rights Policy

Yondr's Labour and Human Rights Policy states our zero-tolerance approach to all forms of modern-day slavery, human trafficking, and child labour. The policy includes clear definitions of modern-day slavery and child labour and describes the high-level actions we have in place to respect international human rights as well as the approach taken should violations be discovered within our supply chain.

/ Supplier Code of Conduct

Our Supplier Code of Conduct holds our suppliers to the same standards outlined in our Labour and Human Rights Policy and extends our zero-tolerance approach in relation to child labour and modern-day slavery. Furthermore, it includes a duty to report to Yondr any actual or suspected unethical or illegal conduct. Suppliers are required to confirm adherence to our Supplier Code of Conduct as part of a wider due diligence process in order become a supplier to Yondr.

/ Speak Up Policy

This policy encourages our employees as well as third parties to raise any concerns, including (a suspicion of) modern-day slavery in relation to our business activities. This extends to our supply chain and is promoted through the Supplier Code of Conduct.

Risk assessment and management

Yondr partnered with Slave-Free Alliance, an alliance set up to work in collaboration with businesses to develop a proactive strategy for businesses and their supply chains to be resistant to the threat of modern-day slavery.

We worked with them to deliver a gap analysis of Yondr in 2022, to assess and evaluate our potential exposure to the risk of modern slavery, understand the corporate response required to mitigate the risk, and to identify the actions required to ensure continuous improvement in this area of the business.

It was identified by Slave-Free Alliance in Yondr's gap analysis, that as all direct employees are paid above living wage and due to the thorough scrutiny during the recruitment process, there is a substantial degree of assurance that incidents of modern slavery are unlikely to occur in our direct employee base. Therefore, our approach centres around the identification and management of modern-day slavery risk in our supply chain.

Furthermore, as part of our ongoing efforts towards CSRD alignment, we undertook a double materiality assessment in 2023 to identify the material Impacts, Risks and Opportunities (IROs) that impact Yondr as a business and that we have on people and planet. This aligns our areas of focus with our material issues as a business. One of the positive impacts identified was related to 'Workers in the Value Chain.' This can be described as the impact of Yondr developing strong controls, protocols and procedures in order to better detect any human rights concerns before the business engages with a subcontractor or begins constructing an asset.

We conduct enhanced checks within our Health & Safety inspections at sites with a high proportion of migrant workers, who may face greater vulnerability to exploitation. This includes:

- Standalone Migrant Worker SpotCheck: we ask migrant workers questions about their work benefits, their living space and pay.
- Workers Camp Inspection: we check if the living space of the migrant workers is up to standard.
- Monthly Construction HSE Inspection: we include a check of the migrant worker recruitment process, information provided, resources available and training provided.

Due diligence processes

Yondr uses a bespoke compliance platform for supplier onboarding and ongoing assessment. Through this platform, all Yondr suppliers are required to provide minimum compliance information based on the goods/services being provided, which is assessed by relevant subject matter experts within Yondr. Where required, this would include specific questions and compliance information related to their approach, policies and credentials for the employment, safe management and fair treatment of their workforce and supply chain. Suppliers would also be required to provide a declaration of any sanctions levied against them.

Through the compliance platform, suppliers would also be required to confirm their adherence to the Yondr Supplier Code of Conduct, which covers our minimum requirements to labour and human rights as well as health and safety, anti-bribery and Additionally, for higher risk/value/complexity requirements, Yondr also utilises specialist external sanctions checking tools to undertake enhanced screening reports on selected suppliers, as required.

As Yondr expands into different markets, we will collect data in each new country regarding modern-day slavery risk to inform decision-making and due diligence measures. We work together with consultants with expertise in the field, to ensure we understand the local legislation, also with regards to labour law requirements and use these country risk assessments to understand what we need to do before entering a new jurisdiction.

Key performance indicators to measure the effectiveness of steps being taken

We are actively working to develop and refine metrics and targets for the material topics identified through our double materiality assessment. This includes the ongoing development of appropriate indicators for 'Workers in the Value Chain' to support more consistent and transparent reporting.

Training on modern slavery and trafficking

We are members of the Supply Chain Sustainability School, an online learning platform focused on providing sustainability education for the construction industry. Using this platform we have encouraged our employees to participate in courses to improve their knowledge regarding modern-day slavery.

Signed by: Paul Hood

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Name: Paul Hood Date: 25 June 2025 | 20:44:30 CEST

This statement has been approved by the Yondr Group Limited Board of Directors for the financial year 2024, in compliance with the UK Modern Slavery Act.